



A Very Brief Introduction to Alaska's Economy

Gunnar Knapp
Interim Director

Institute of Social and Economic Research
University of Alaska Anchorage

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An mp3 audio recording of this presentation is posted at:

[http://www.iser.uaa.alaska.edu/Publications/av/2013_06_14-
VeryBriefIntroductionToTheAlaskaEconomy.mp3](http://www.iser.uaa.alaska.edu/Publications/av/2013_06_14-VeryBriefIntroductionToTheAlaskaEconomy.mp3)

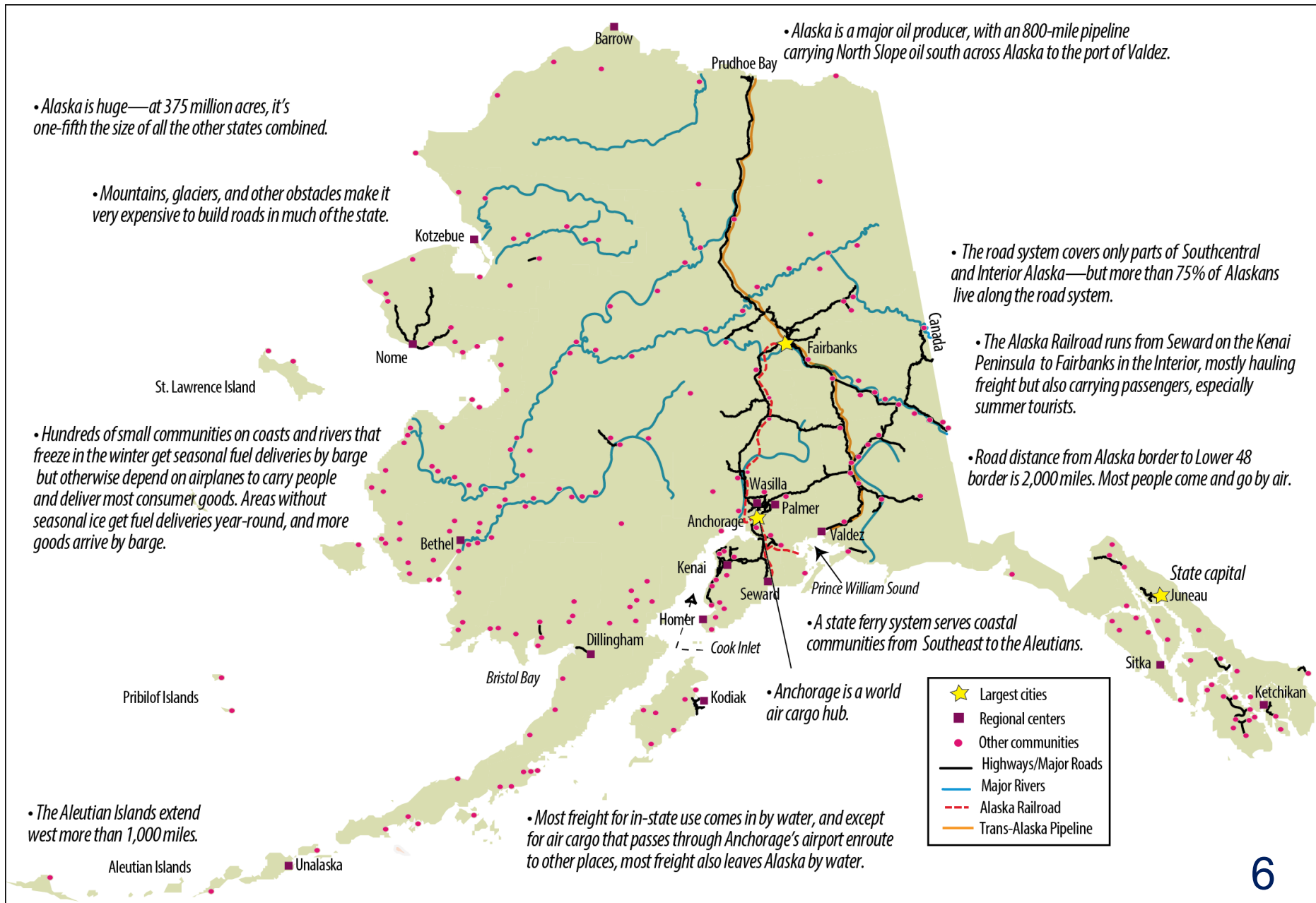




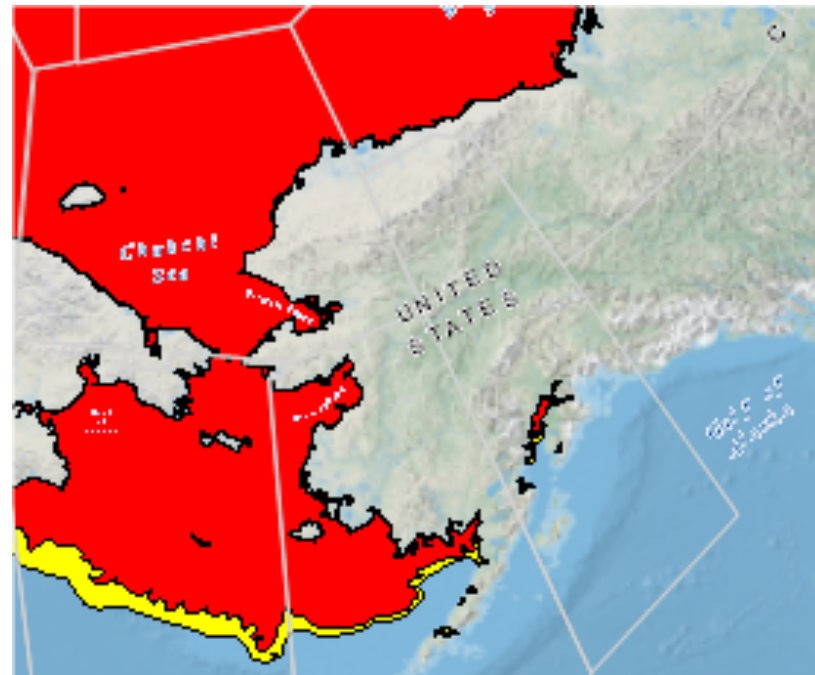
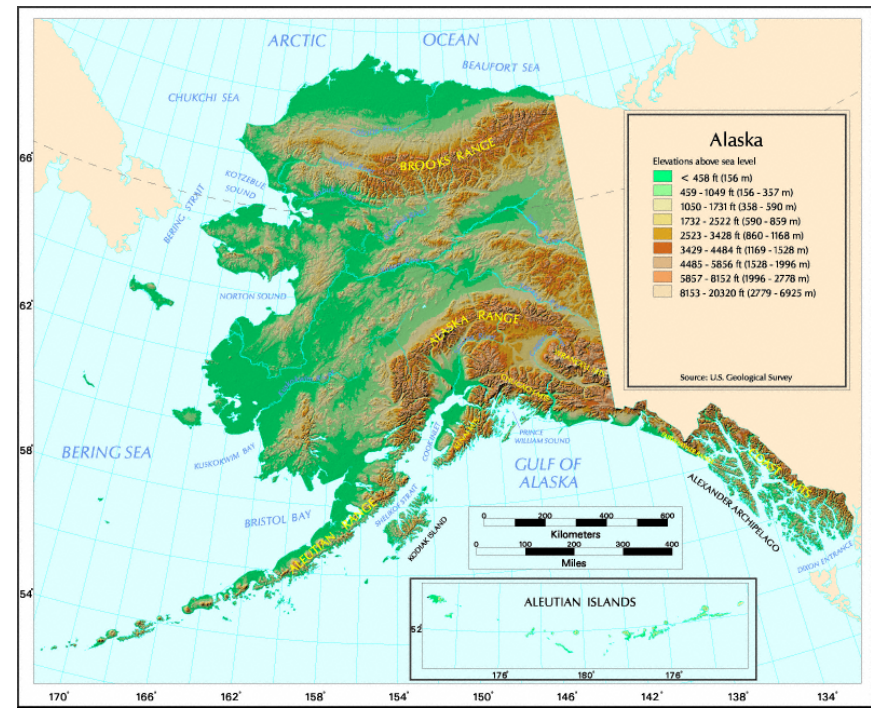
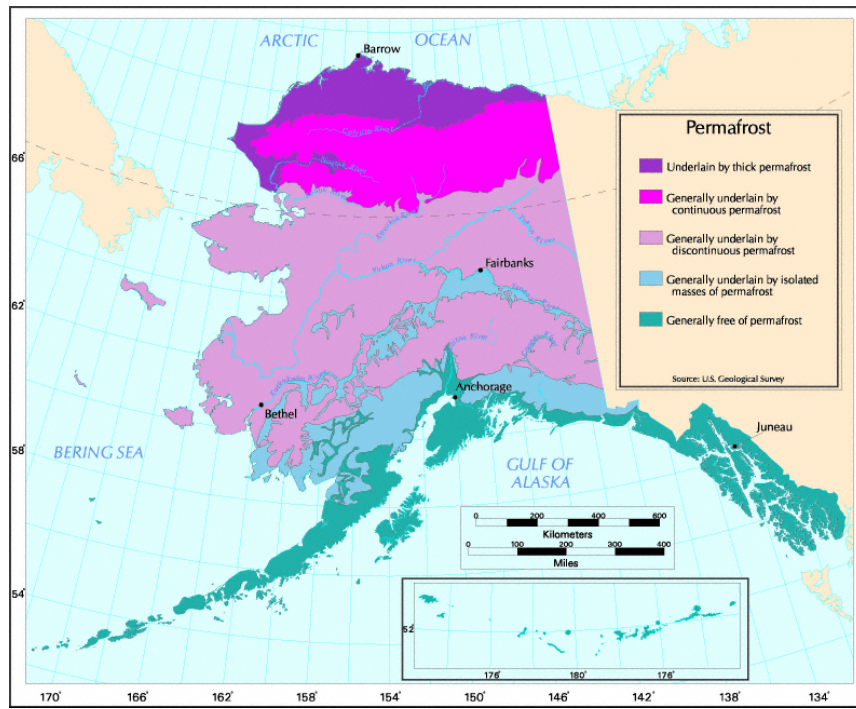


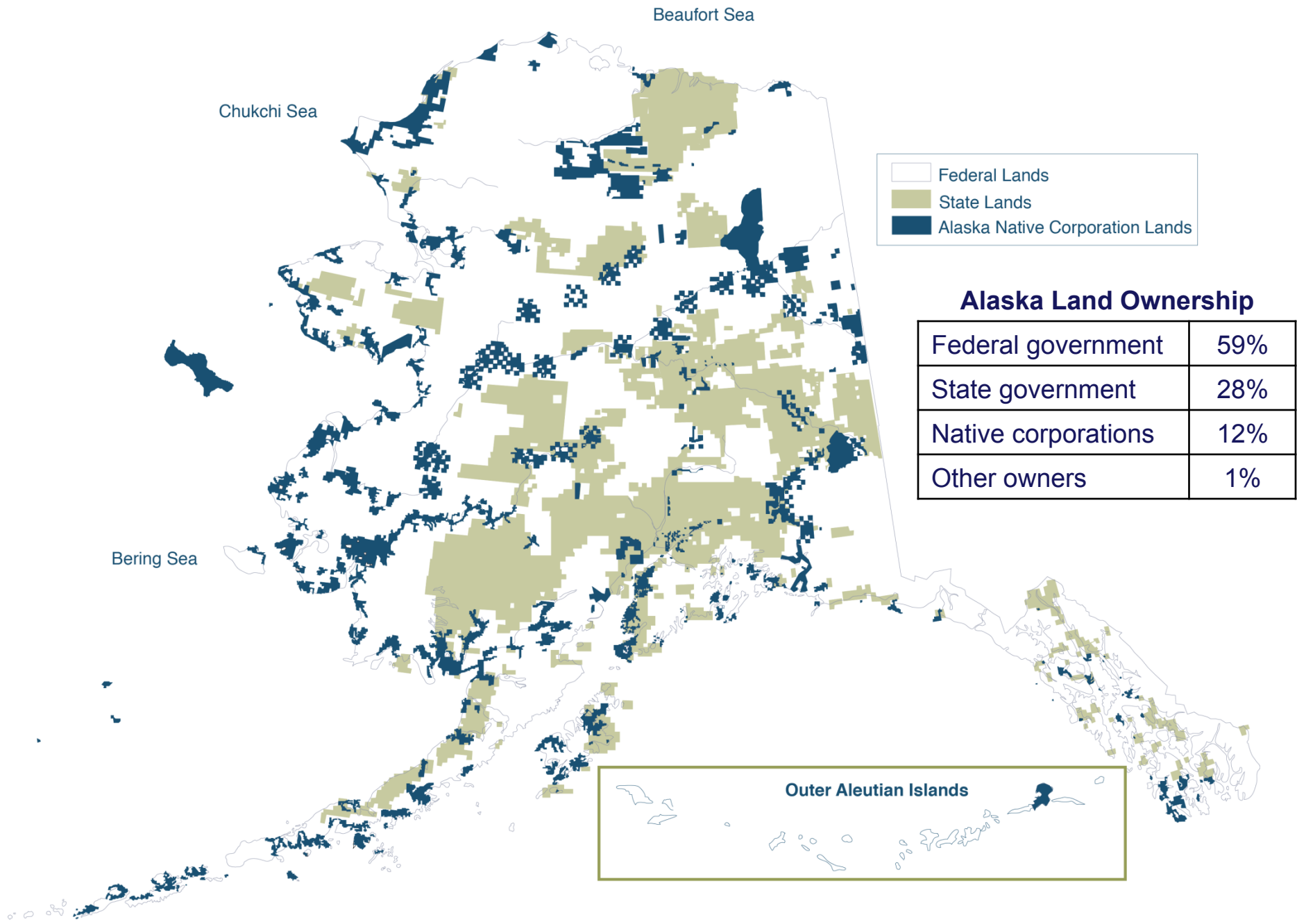






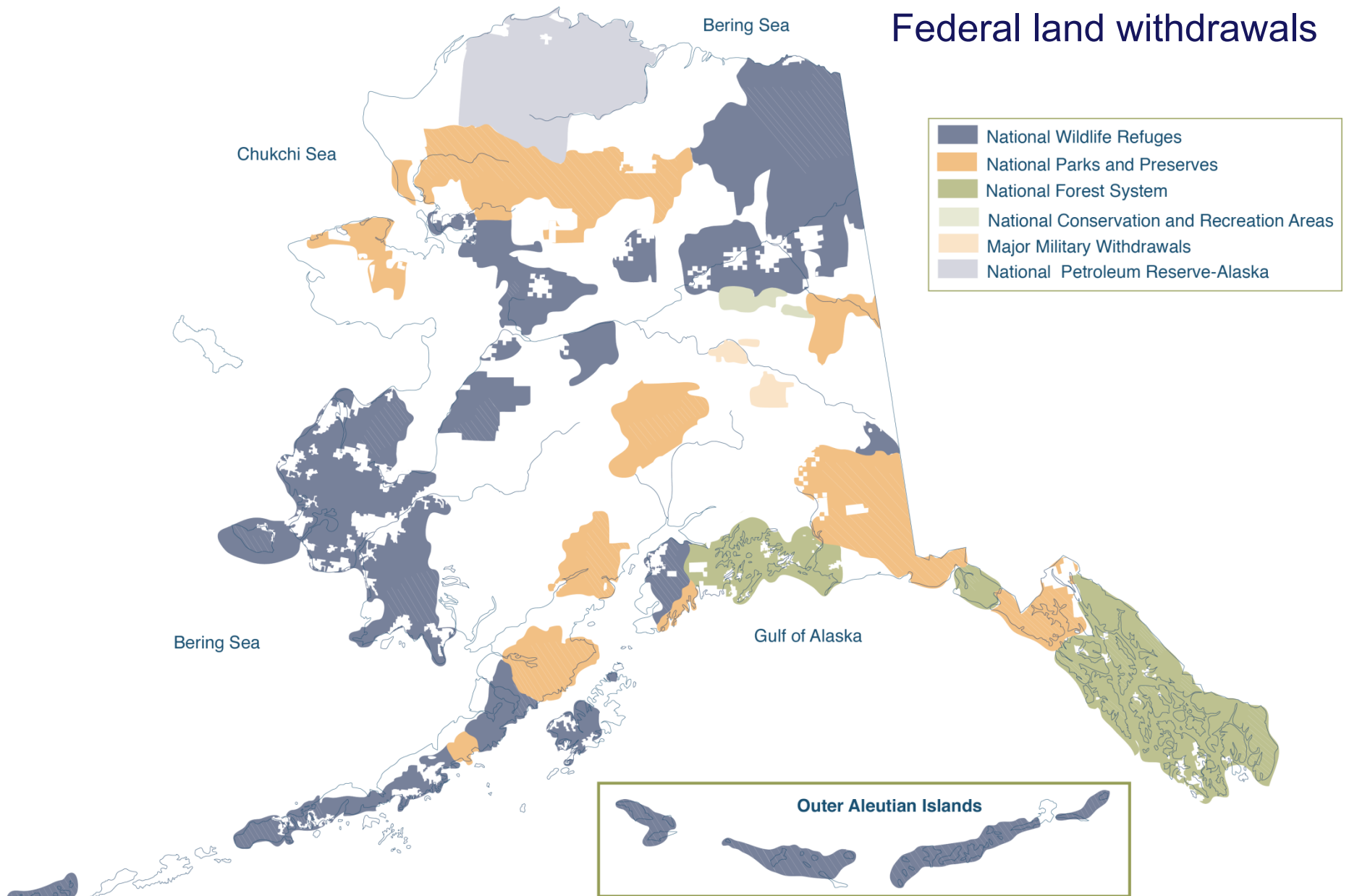






Source: ISER, based on maps prepared by Alaska Department of Natural Resources.

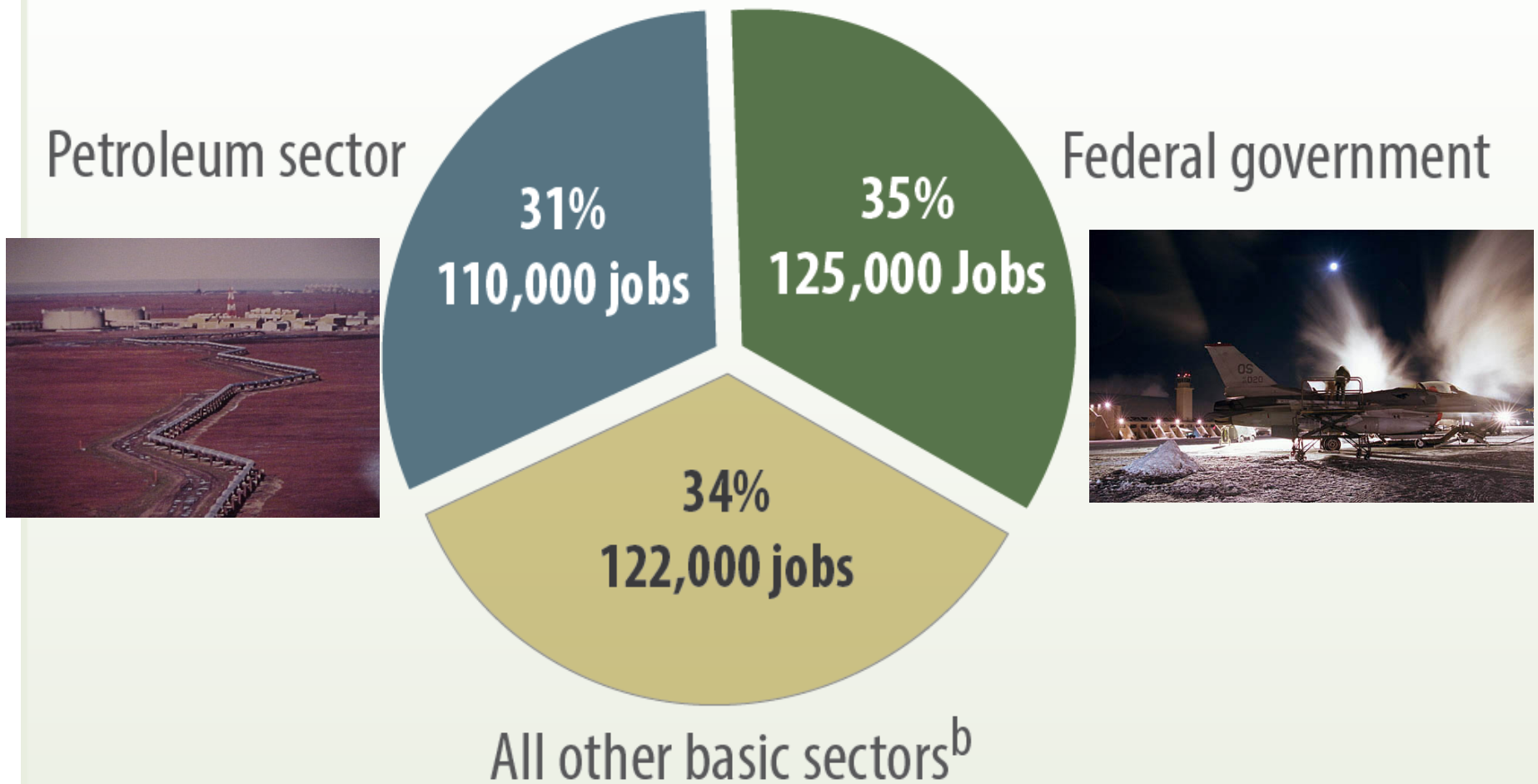
Federal land withdrawals



Source: ISER, based on maps prepared by Alaska Department of Natural Resources

What Generates Jobs for Alaska Residents^a?

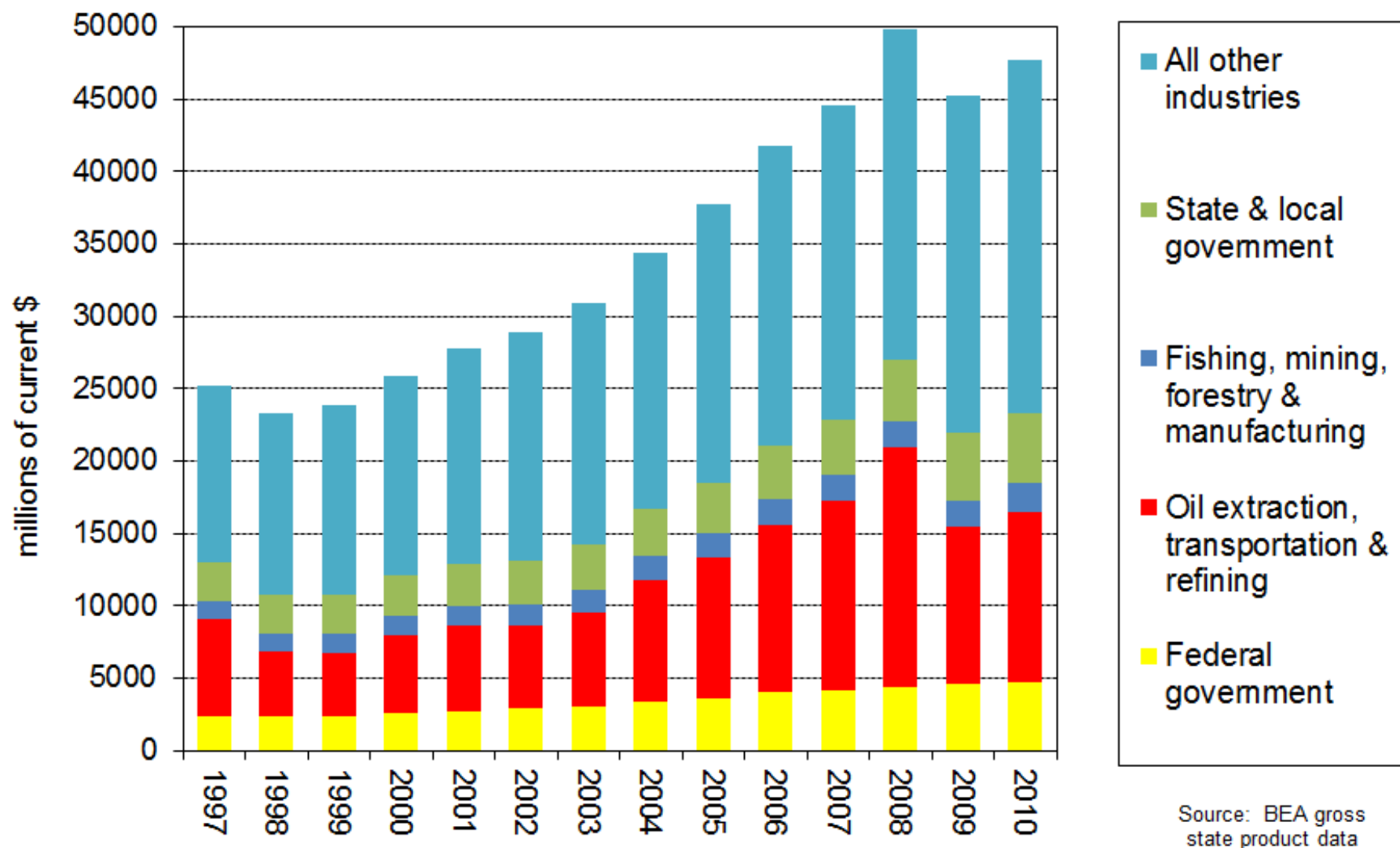
(Annual Average Number of Jobs for Residents, 2004-2006: 357,000)



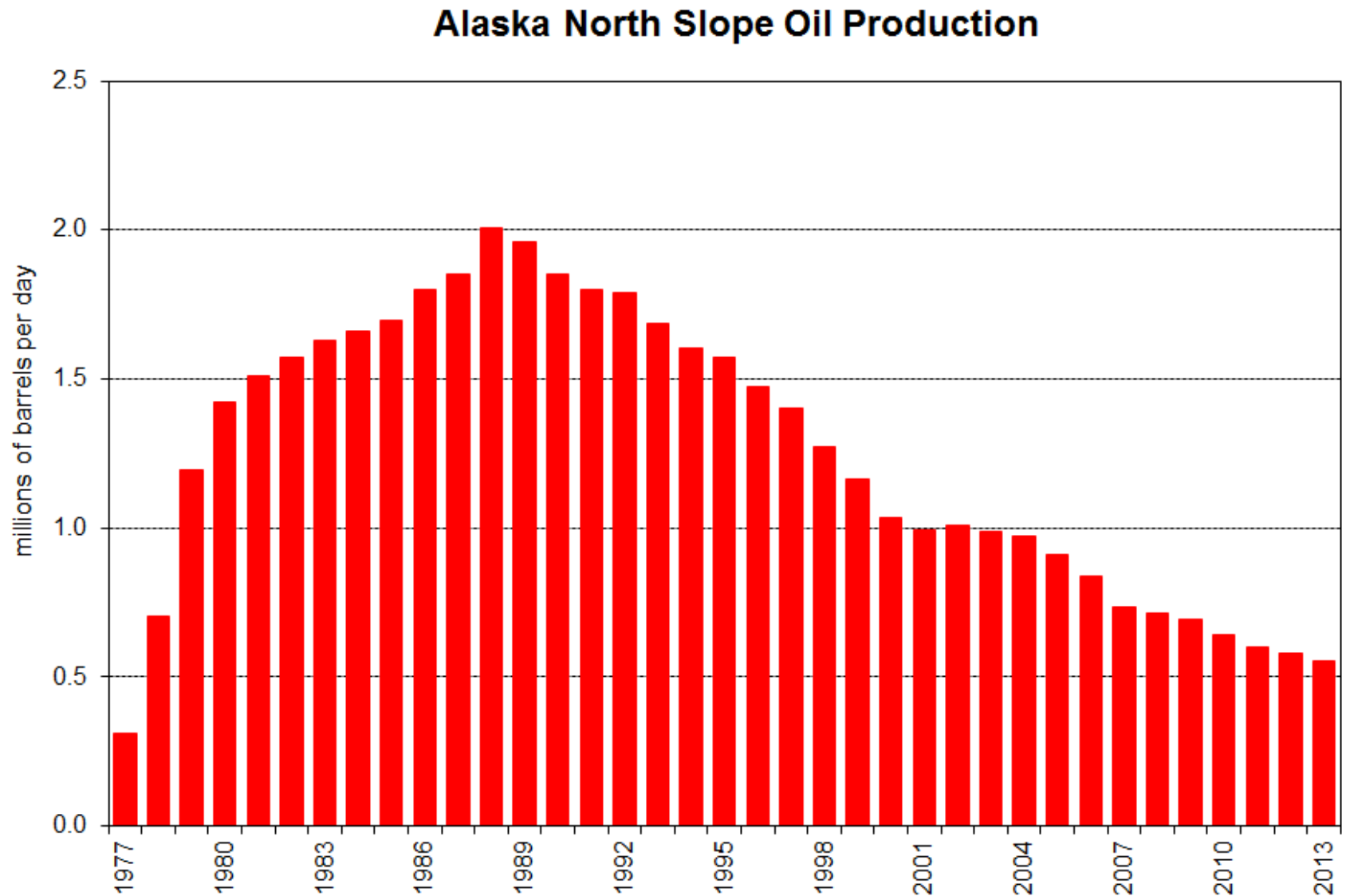
^aExcludes jobs held by non-residents. ^bSeafood, tourism, mining, timber, international air cargo, and personal assets from outside Alaska (primarily federal retirement benefits).

Source: Scott Goldsmith, *What Drives the Alaska Economy*, ISER, December 2008

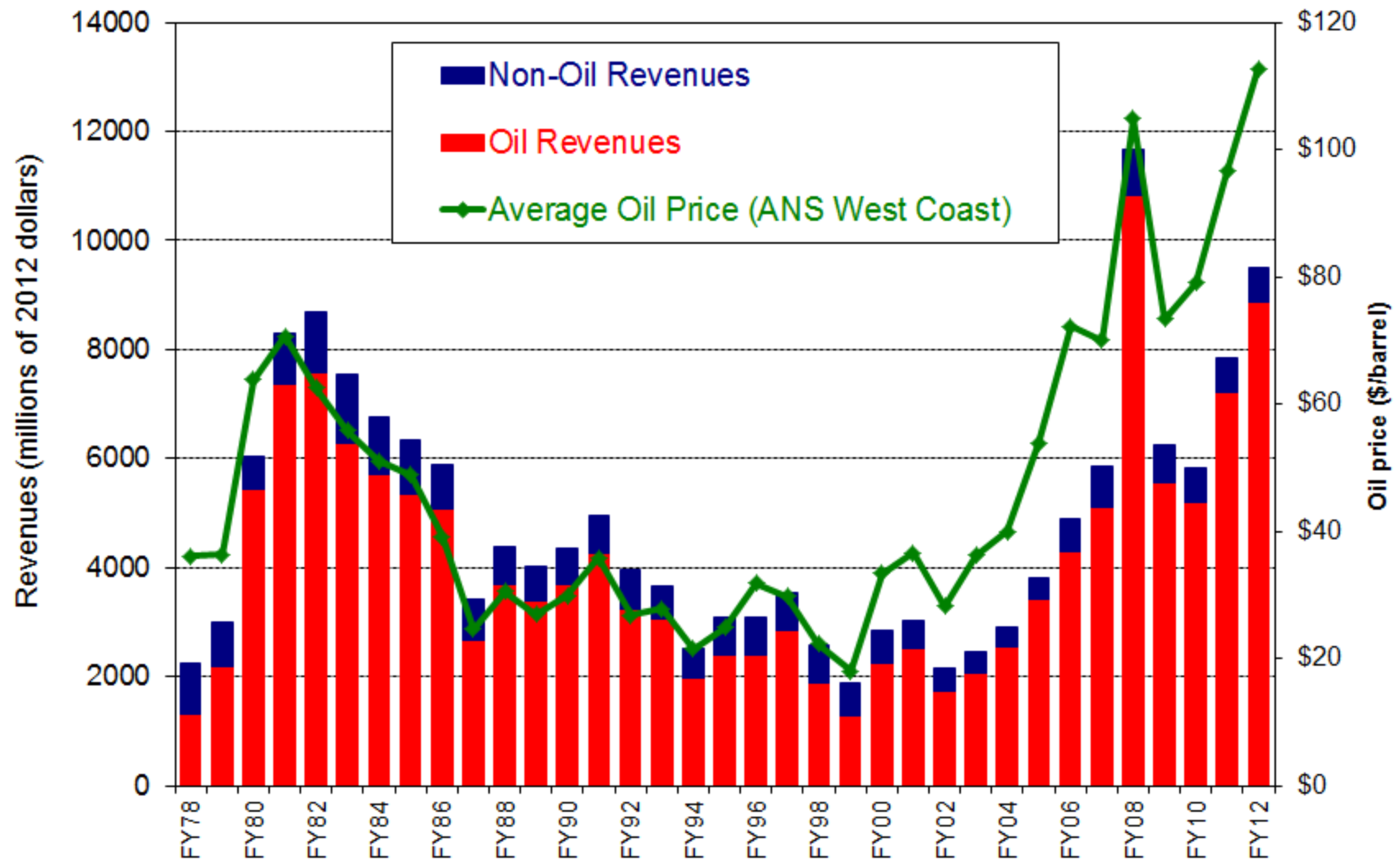
Alaska Gross State Product

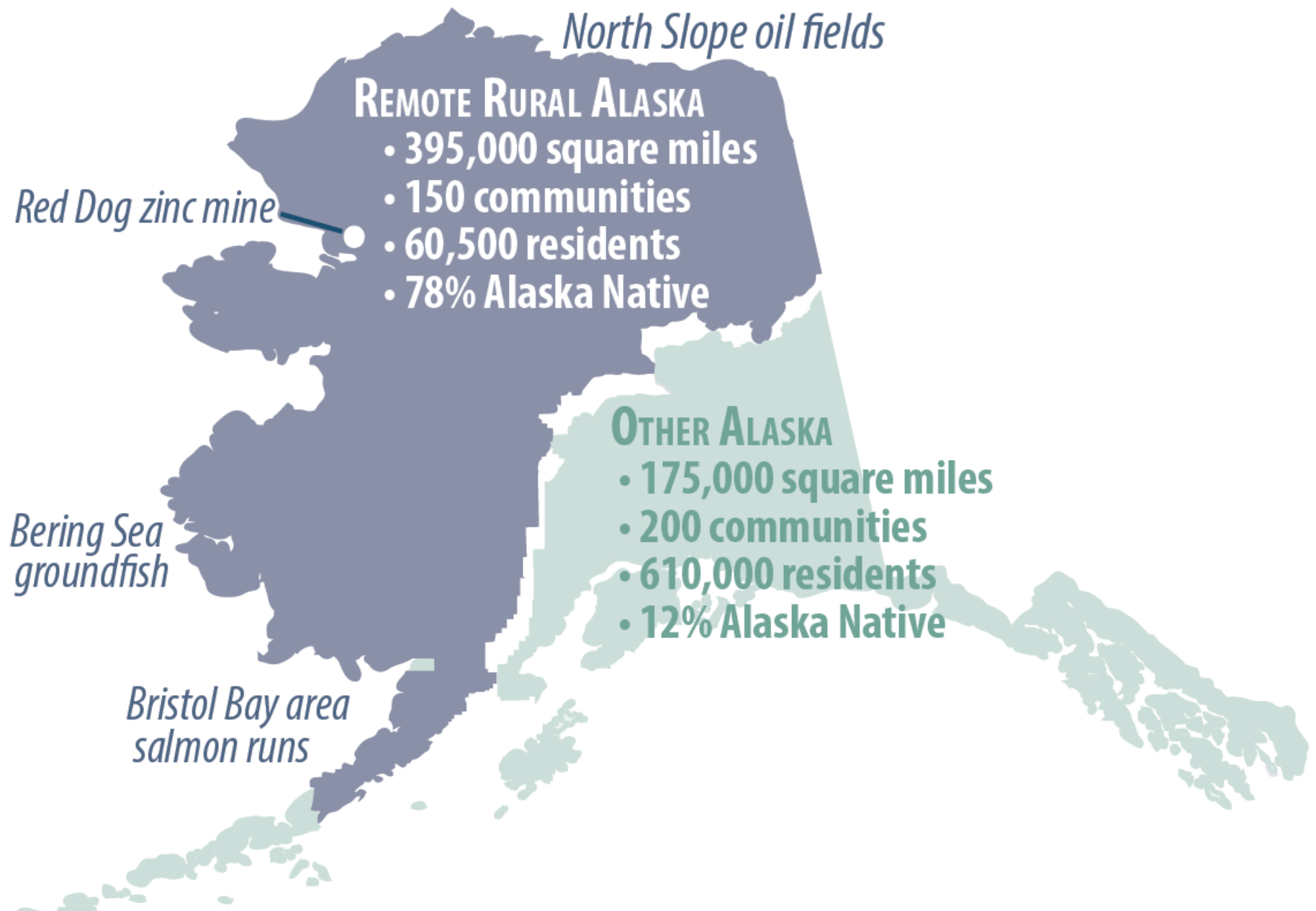


Alaska North Slope oil production peaked in 1988 and has since declined dramatically. Slowing or reversing this decline is an urgent state priority.



Alaska General Fund Revenues (adjusted for inflation)





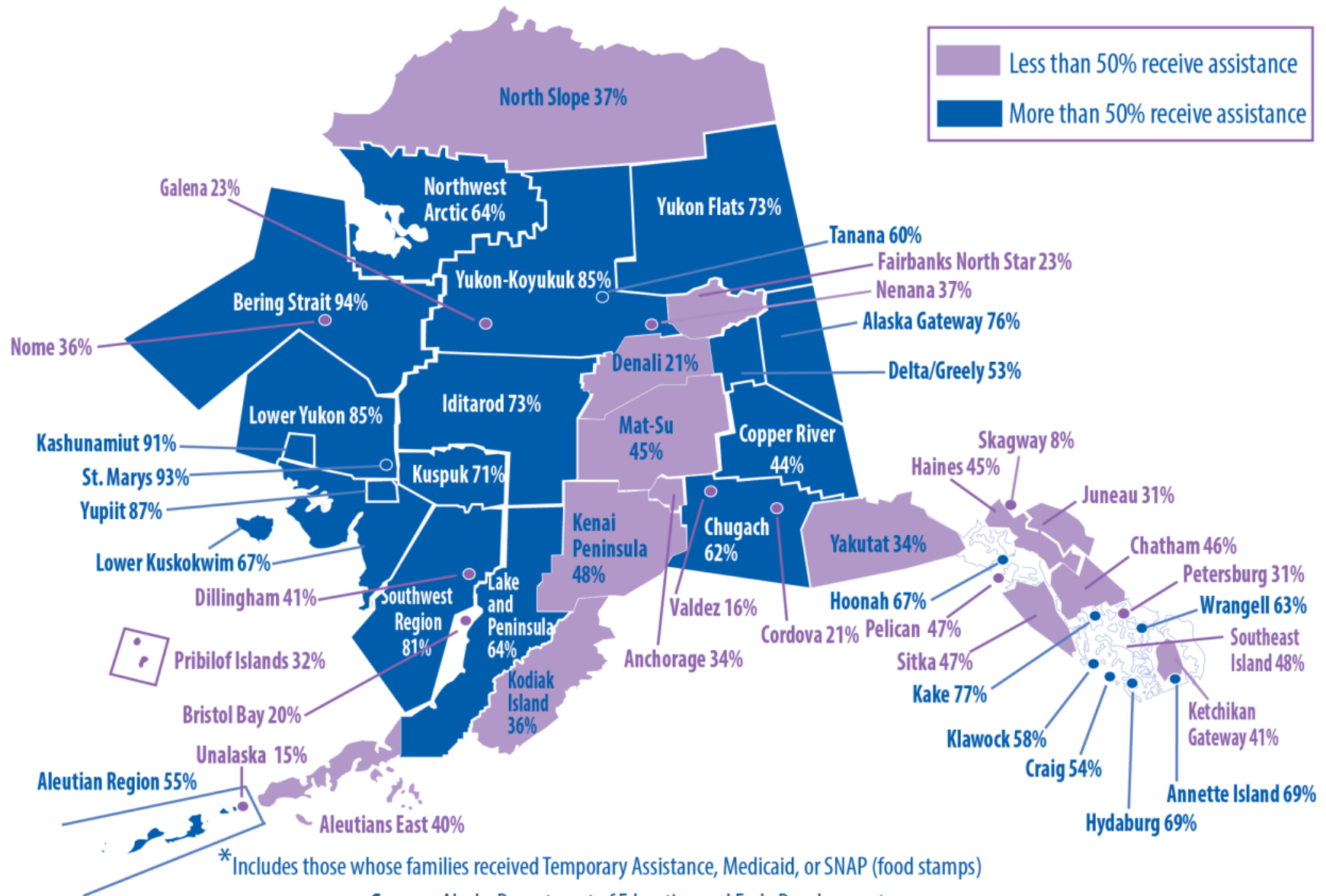
Source: Scott Goldsmith, *Understanding Alaska's Remote Rural Economy*, ISER, January 2008

Per Capita Personal Income, Remote Rural Census Areas, 2005

North Slope Borough	\$42,209
Alaska	\$35,564
Dillingham census area	\$29,775
Nome census area	\$26,500
Northwest Arctic Borough	\$26,339
Lake and Peninsula Borough	\$26,027
Yukon-Koyukuk census area	\$25,674
Bethel census area	\$24,054
Wade Hampton census area	\$16,012

Source: Bureau of Economic Analysis

Share of Alaska School Children (Ages 5-17) in Families Receiving Public Assistance* (Among 53 School Districts, 2010-2011 School Year)

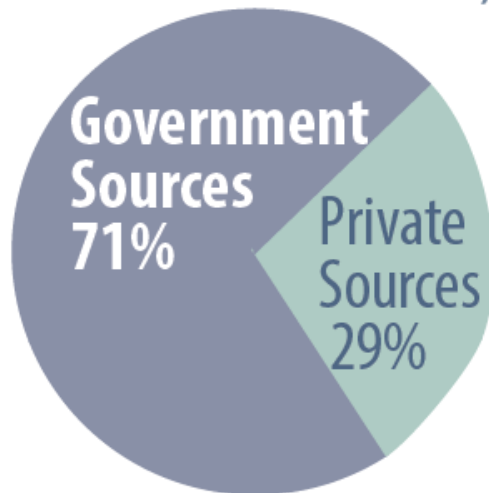


Source: Alaska Department of Education and Early Development

Alaska's Remote Rural Economy: What Makes It Different?

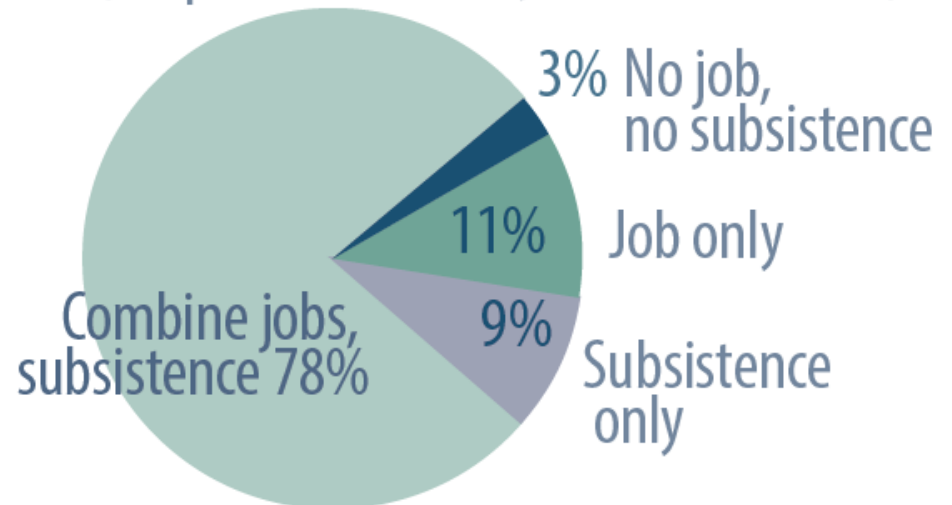
Government directly accounts for most personal income . . .

(Based on 2005 income)



Many households depend on jobs and subsistence

(Inupiat households, Northern Alaska)



Source: Scott Goldsmith, *Understanding Alaska's Remote Rural Economy*, Institute of Social and Economic Research, UAA, 2008

Alaska's economic future is directly linked to U.S. Arctic policy

- Infrastructure development
 - Ports, Roads, Airports
- Oil and gas development
 - Onshore federal lands
 - Offshore
- Other resource development
 - Transportation across federal lands
 - Resource policies on federal lands
 - Environmental policies
- Arctic transportation
 - Arctic Sea Route
 - Tourism
 - Coast Guard presence
- Military bases & spending
- Federal fisheries management
- Rural Alaska programs (health, sanitation, economic development)